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PRICING TERM SHEET

EXPORT-IMPORT BANK OF INDIA, acting through its Head Office in India

**Issue of U.S.\$1,000,000,000 5.500 per cent. Senior Notes due 2033
Under the U.S.\$10,000,000,000 Global Medium Term Note Programme**

PRICING TERM SHEET

JANUARY 10, 2023

Issuer:	Export-Import Bank of India, acting through its Head Office in India
Issue Rating:	Baa3 (Moody's), BBB- (Fitch), BBB- (S&P)
Type:	Senior Unsecured Notes
Market:	Rule 144A and Regulation S
Currency:	U.S. Dollars
Issue Size:	U.S.\$1,000,000,000
Denominations:	U.S.\$200,000 and integral multiples of U.S.\$1,000 in excess thereof
Tenor:	10 years
Settlement Date:	January 18, 2023
Maturity Date:	January 18, 2033
Issue Price:	99.871 per cent.
Interest Rate:	5.500 per cent. per annum (payable semi-annually in arrear on each Interest Payment Date)
Interest Payment Dates:	January 18 and July 18 in each year up to and including the Maturity Date, commencing on July 18, 2023
Benchmark:	UST 4.125 due November 2032
Benchmark Yield:	3.617 per cent.
Re-offer Yield:	5.517 per cent.
Re-offer UST Spread:	UST + 190 basis points
Day Count Fraction:	30/360, unadjusted
Listing:	SGX-ST, LSE (ISM) and INX
Law:	English law
ISIN:	US30216JAG04 (Rule 144A) US30216KAG76 (Regulation S)
CUSIP:	30216JAG0 (Rule 144A) 30216KAG7 (Regulation S)
Form of the Notes:	Registered Notes
Joint Lead Managers:	Barclays Bank PLC Citigroup Global Markets Limited The Hongkong and Shanghai Banking Corporation Limited J.P. Morgan Securities plc Merrill Lynch (Singapore) Pte. Ltd. MUFG Securities Asia Limited Standard Chartered Bank

It is expected that delivery of the Notes will be made against payment therefor on or about the Issue Date, which will be more than three business days following the date of this Pricing Term Sheet. Under Rule 15c6-

1 of the Exchange Act, as amended, trades in the secondary market generally are required to settle in two business days unless the parties to any such trade expressly agree otherwise. Accordingly, purchasers who wish to trade the notes prior to the delivery of the Notes will be required, by virtue of the fact that the Notes initially will settle beyond T+2, to specify an alternative settlement cycle at the time of any such trade to prevent failed settlement. Purchasers of the Notes who wish to trade the Notes on the date of pricing or the next succeeding business days should consult their own advisors.

Before you invest, you should read the supplemental offering circular dated January 10, 2023 together with the offering circular dated July 7, 2022 (together, the "**Offering Circular**") prepared by the Issuer for more complete information about the Issuer and this offering. Any dealer participating in the offering will arrange to send you the Offering Circular if you request it.

This term sheet is qualified in its entirety by reference to the Offering Circular. The information in this term sheet supplements the Offering Circular and supersedes the information therein to the extent that there are any inconsistencies.

The Notes have not been, and will not be, registered under the US Securities Act of 1933, as amended (the "Securities Act"), or any state or other securities laws, and are being offered and sold within the United States to "qualified institutional buyers" as defined in, and in reliance on, Rule 144A under the Securities Act, and outside the United States to non-U.S. persons in reliance on the exemption from registration provided by Regulation S under the Securities Act, or otherwise in a private transaction that is exempt from the registration requirements of the Securities Act. Prospective purchasers are hereby notified that a seller of any Note may be relying on the exemption from the provisions of Section 5 of the Securities Act provided by Rule 144A under the Securities Act. No public offering of the Notes will be made in the United States.

FCA/ICMA Stabilisation applies.

Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.